



NEWS RELEASE

U.S. Department of the Interior
Minerals Management Service
Office of Public Affairs

For Release: April 25, 2005
Release: 3271

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Francis Hodsoll Named New MMS Deputy Director

WASHINGTON-The U.S. Department of the Interior's Minerals Management Service announced the appointment this week of Francis Hodsoll as a new deputy director.

In this capacity, Hodsoll will assist MMS Director Johnnie Burton in the administration of programs that ensure the effective management of mineral resources located on the nation's outer continental shelf — including the environmentally safe exploration, development, and production of oil and natural gas — and the collection and distribution of revenues for minerals developed on federal and Indian lands.

Hodsoll comes to MMS from the Department of Energy where he served as a senior policy advisor. He has a varied background in finance, business development, strategy and energy.

In 1989 he served as a financial manager for a financial services firm. He then became a vice president for financial analysis with a company in Vienna, VA.

From 1995 through 1997, Hodsoll was a power trader for a diversified energy company in Houston, TX. Following that experience, he became an engagement manager with an international management consulting firm. Prior to his position with the Department of Energy he was the chief financial officer for an aerospace engineering services and software company.

He has a Master of Science in management degree from MIT and a bachelor's in economics from Colby College in Waterville, Maine.

The MMS, part of the U.S. Department of the Interior, oversees 1.76 billion acres of the Outer Continental Shelf, managing offshore energy and minerals while protecting the human, marine, and coastal environments through advanced science and technology research. The OCS provides 30 percent of oil and 23 percent of natural gas produced domestically, and sand used for coastal restoration. The MMS collects, accounts for, and disburses mineral revenues from Federal and American Indian lands, with Fiscal Year 2004 disbursements of approximately \$8 billion and more than \$143 billion since 1982. The Land and Water Conservation Fund, which pays for cooperative conservation, grants to states, and Federal land acquisition, gets nearly \$1 billion a year.

MMS Main Website: www.mms.gov

MMS: Securing Ocean Energy and Economic Value for America