

AGENDA

Federal Oil Valuation Workshops

March 24, 1999 (Houston)

March 25, 1999 (Albuquerque)

April 6, 1999 (Washington, D.C.)

Opening Statements

MMS
Industry
States
Public Interests

Current Agency Views on Proposed Rule

Discussion of Key Issues

1. Non-arm's-length Transactions
2. Binding Determinations
3. Adjustments to Downstream Values
 - a. Transportation
 - b. Location/quality adjustments
4. Arm's-length Transactions
 - a. Second-guessing
 - b. Definition of Affiliate
5. Other